## What is happening in Asia? Asian Business Schools Discussion

Sanata Dharma University

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Jaihak Chung (Sogang University)

# Why?

- Global Warming Effect Influences not only Weather in Asia...
- Structural Changes in Business Education Markets
- Why me?

Involved in two international conferences ICAMA(International Conference of Asian Marketing Association) GMC(Global Marketing Conference) - KSMS, GAMMA

Chief-in Editor of AMJ(Asia Marketing Journal)

Thanks to many friends all over the world

#### Let us start with the Past of Business Schools in Asia

Phase 1: No Business School but Just Major (Living with Economists) (1960-1980) Growing as a field of Economics

Phase 2:The Independence of Business Schools (Divorcing with Economics) (1981-1995) HK, Singapore -> Korea -> Japan -> China -> ASEAN?

Phase 3: Domestic Competition Among MBA School (Peace and Prosperity) (1996-2008) Korea (1996) -> China (2000) -> Japan (?) -> ...?

Phase 4: Globalization Competition Among MBA Business School (Uncertainty) (2009-2015) Korea (2009) > China (2010) > Japan(?)

## The Changing Roles of Business Schools

Phase 1: Teaching School (A professor is just a teacher!)

(-1996) Heavy teaching load but not much research load All the Asian Schools except Singapore and HK schools (6+6)

Phase 2: Double Standard (1996-2000) We are a research school! but no... still teaching school.(4+4)

Phase 3: Real Shift from Teaching to Research (Hard time to faculties) (2+3) (2000-2008) Korea (1996) -> China (2000) -> Japan (?) -> ...?

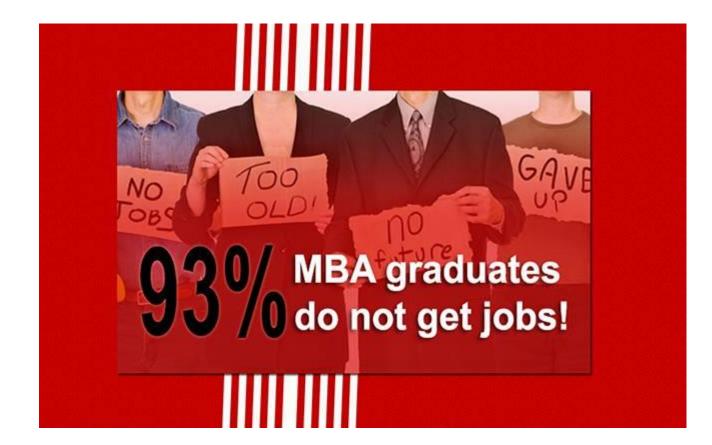
Game Changers: Global competion by Governments and Companies

Phase 4: A Backfire from the markets (Market Depression, Aging)

(2009-2015) Japan(90's) > Korea (2009) > China (2015) > ASEAN?

#### Phase 5: Future?

220 B-schools have shut down in top cities In India in 2016.



#### New Structural Change in USA, Europe, and East Asia

Market Depression (2015-Present) Europe (2010) > USA (2015) > Australia, Korea (2015)

Full time MBA > Night time or Weekend MBA > Master Program (60 ->20) (140 -> 60) (30->20)

# Phase 6: Competition with Europe and USA Asia is the most emerging education market.

European students rush to Asia for Job Opportunity.

Chinese: Students go to all the major countries. Singapore/HK -> USA -> Europe (France, UK) -> Korea, Japan -> ?

Korean: USA -> China -> ?

Japan: Only Japan

Asean: Vietnamese (Korea), Thailand (Singapore), Indonesia (?)

### Solution?

Global Program: English-mediated courses (30%) Joint program 2nd Campus

Online MBA, No full-time MBA

3+2 program, Dual Degree program

Entrepresentneurialism / Action-based learning

Interdisciplinary Courses and Majors (4th Industrial Revolution)

\*Specialization

#### **Research Trends**

Stage 1: Just two publications for promotion...
Stage 2: Quantitative Competition
 (KCI 300% -> 1000% in 5 yr)
Stage 3: Qualitative Competition (No domestic journals..)
 (KCI->Scopus->SSCI)
Stage 4: Selective Evaluation
 (4 Top Journals , eight 2nd-Tier, No Domestic Journal)
Stage 5: 200% for full professors per year

#### Discussion

What will be the next step?

and What Should We do?

#### Appendix Marketing Research Trends In Asia

Jaihak Chung 2017

Sogang University jaihak@sogang.ac.kr

#### How to Collect the Data and Evaluate Them? 4,815 research papers by 435 Asian researchers from 96 universities in 12 Asian countries

- Step 1: Selecting a maximum of 10 major business schools in each of twelve Asian countries (China, Hong Kong, Japan, Indonesia, Mongolia, Malaysia, Russia, Taiwan, Singapore, South Korea, Thailand, and Vietnam) either accredited by AACSB, EQUIS or AMBA, or ranked in at least one of two major university ranking studies: QS Global 200 MBA Rankings Asia Pacific and the Eduniversal Business School Ranking.
- Step 2: Obtaining lists for 435 marketing faculty members in 61 universities.
- Step 3: Collecting their publication information from the following three sources: the official websites for each of the business schools, ResearchGate, and Google Scholar.
- Step 4: Filtering Only papers written in English and published in international journals were collected.
- Step 5: Measures **H index** instead of IF(Impact Factor)

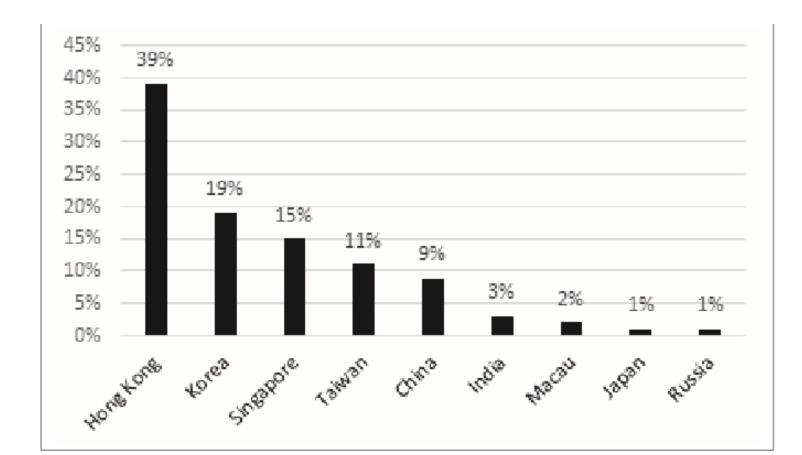
#### Academic Performances by Countries

#### Hong Kong >> Korea > Singapore > China > Taiwan >> India > Japan > Malaysia >> Thailand, Indonesia....

| Country           | SSCI | SCI | SCIE | SCOPUS | SSCI/SCI/<br>SCIE/<br>SCOPUS | H-Index |
|-------------------|------|-----|------|--------|------------------------------|---------|
| Thailand          | 3    | 0   | 0    | 8      | 10                           | 731     |
| China             | 55   | 3   | 9    | 36     | 86                           | 9076    |
| Hong Kong & Macau | 207  | 0   | 16   | 161    | 307                          | 30562   |
| Korea             | 92   | 0   | 3    | 60     | 70                           | 11883   |
| Japan             | 15   | 0   | 4    | 3      | 18                           | 2100    |
| The Philippines   | 0    | 0   | 0    | 1      | 1                            | 93      |
| Taiwan            | 55   | 0   | 5    | 64     | 78                           | 7074    |
| Russia            | 6    | 0   | 0    | 9      | 15                           | 783     |
| India             | 39   | 0   | 54   | 45     | 138                          | 3577    |
| Malaysia          | 11   | 0   | 17   | 43     | 33                           | 1828    |
| Singapore         | 75   | 0   | 12   | 33     | 142                          | 12401   |
| Indonesia         | 1    | 0   | 0    | 6      | 7                            | 359     |

#### Top 100 Scholars in Asia by Nationality

Hong Kong >> Korea > Singapore > Taiwan > China >



#### What are the Popular Research Subjects in Asia?

<Figure 4> Top 50 Marketing Topics in Zone EA (Korea, Japan, China)

ese service mechanism consumption evaluation influence purchaserisk decision brand SOCIA innovation market value choice attitude advertising korean groupdevelopment focus time mobile alliance framing preference industry strategy technology exportion information online online

In South Asia Marketing Topics in Zone SA (Indonesia, Malaysia, India, Philippines, Thailand)

satisfaction service malaysian hotel experience marketstrategy online evaluation value equity food brand communication shopping intention knowledge loyalty attitude exploring UCtgreen development innovation

# What are the Popular Research Topics in Asia?

#### Product > Communication > Retail> STP, Price Why no STP paper?

Distribution of Publications on STP & 4Ps

